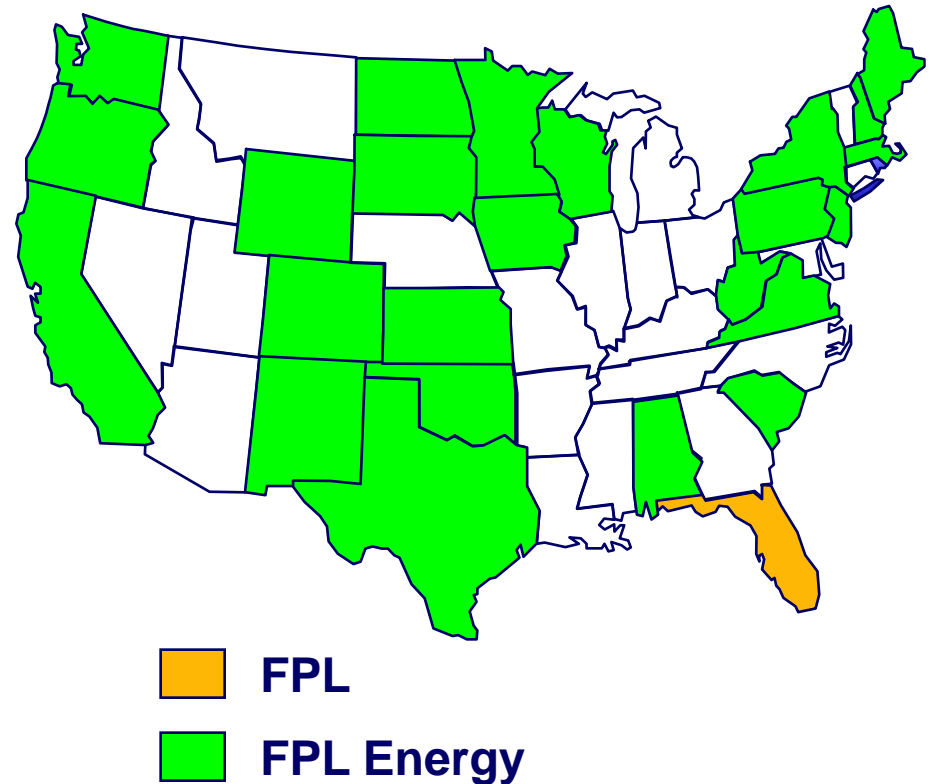




***Ensuring A Clean, Reliable Energy
Future For Florida***

One of the Nation's Leading Clean Energy Companies

- **FPL**
 - Florida's largest electric utility
- **FPL Energy**
 - Active in 26 states
- **Combined, the 3rd largest generator in the nation¹**
 - Nuclear
 - Gas / Oil
 - Hydro
 - Wind
 - Solar



¹ EEI Profiles and Rankings May 2007

A Clear Commitment To Clean Energy

- **Armando Olivera, FPL company president, appointed to serve on the Florida Governor's Action Team on Energy and Climate Change**
- **Joined Climate Leaders and USCAP**
 - Voluntary 18 percent reduction in GHG emission rate by 2008
 - Supporting mandatory policies for reducing CO₂ emissions
- **FPL Group has committed \$2.4 billion aimed at reducing CO₂ emissions that contribute to global warming**
- **National leader in energy conservation**
- **Announcement of three solar generation plants in Florida**

Clean and Reliable Energy

- **World Wildlife Fund**
 - Recognized FPL Group as leader in clean energy, among lowest CO₂ emission rates in U.S.
- **#1 environmental ranking by Innovest five straight times**



"We believe meeting our customers' need for reliable power must go hand in hand with preserving the environment."

-Lew Hay

FPL Group Chairman and CEO

Energy Conservation: The First Fuel

- **#1 utility nationwide* for energy conservation**
 - From 1981 to 2006 completed over 2.3 million energy audits
- **In 2006, invested more than \$100 million on conservation**
- **Over 1.7 million customers participate in FPL's "on-call" program**
- **Conservation efforts avoided building 11 power plants**

*US Department of Energy Statistic



Clean and Reliable Energy

- **56 wind “farms” in 16 states**
 - Largest developer, owner and operator in the U.S.
 - Over \$6 billion invested
 - Over 7,600 turbines in operation
 - Power for over 1 million homes
- **Fastest-growing source of renewable energy**
 - Quick to build
 - Uses no water
 - Minimal impact on land
- **Wind uses no fuel, so**
 - The price is competitive
 - No greenhouse gasses



Clean & Reliable Energy

- **FPL Energy operates the largest solar generation facility in the world**
- **Solar-thermal in California Mojave Desert**
 - 310 MW plant
 - Power for ~ 230,000 homes
- **Almost a million mirrors focus the sun's power**
- **Uses no additional cooling water, generates no emissions**



FPL's Commitment Going Forward

- **Achieve 15% improvement in generation efficiency by 2020**
- **Committed to an additional 1,899 MW DSM savings by 2020**
- **Reduce an estimated 19 million tons of CO2 by 2020, as compared to 2006**
- **Investment in renewable technology energy sources**
 - Wind
 - Solar
 - Ocean current & thermal technologies
 - Waste energy

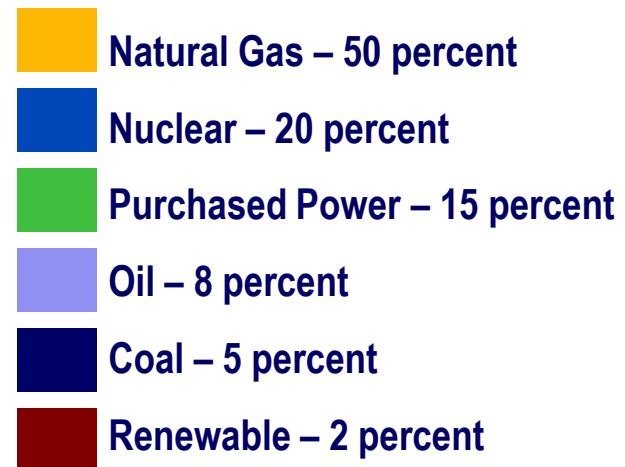
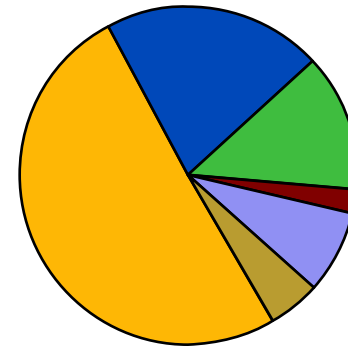


Florida's Clean Energy Future

Challenges in Florida

- **Current fuel mix is heavily weighted towards natural gas**
 - Clean and efficient
 - Only two major pipelines in Florida
 - Majority of gas comes from the Gulf of Mexico
- **Fuel diversity**
 - Mitigates risk of supply disruptions such as those that occurred during the 2004 – 2005 hurricane season
 - Reduces price shocks
 - Reduces technology risk

2007 Fuel Mix



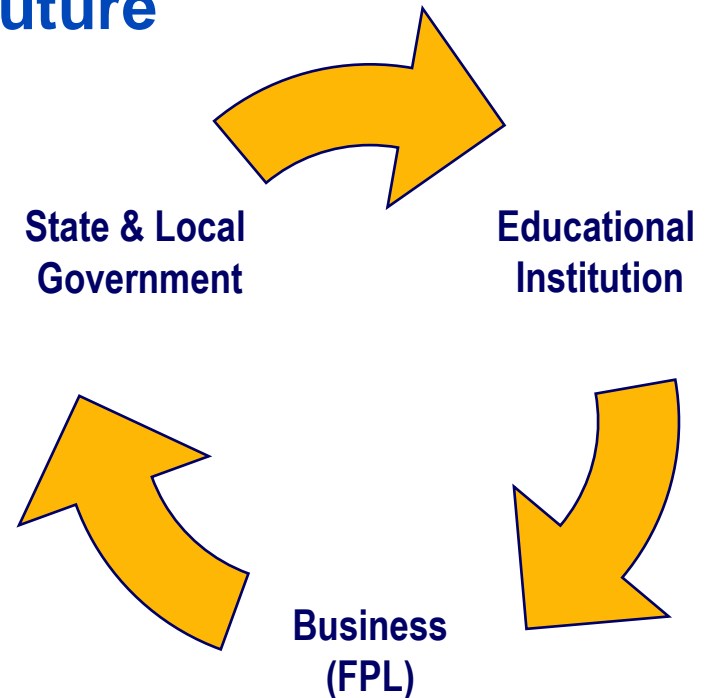
Sources of generation for 12 months ending August 2007.

Florida's Clean Energy Future

Challenges in Florida

- Florida - one of the fastest growing states in the U.S.
- FPL projects increases of 85,000 new customers a year for the next 15 years
- Residential customers now use about 30% more electricity than 20 years ago
- FPL has responsibility to plan ahead for these needs and collaborate with state and local government as well as the business community

Collaboration is Key to Florida's Clean Energy Future



Solar in Florida

Martin Next Generation Solar Energy Center

- Located at FPL's Martin Plant near Indiantown
- Construction planned to commence by the end of 2008 and begin generation by the end of 2009
- 75 MW of solar thermal facility
- Largest solar thermal plant outside of California
- The first hybrid solar facility in the world to connect to an existing combined-cycle power plant



Solar in Florida

DeSoto Next Generation Solar Energy Center

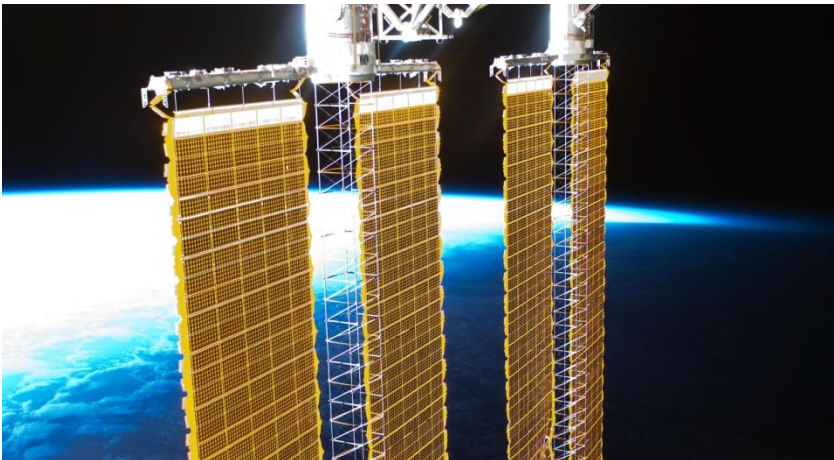
- Located on FPL-owned property in DeSoto County
- Construction planned to commence by end of 2008 and completion by end of 2009
- 25 MW solar photovoltaic facility
- Will be the largest solar photovoltaic plant in the world



Solar in Florida

Space Coast Next Generation Solar Energy Center

- Located at Kennedy Space Center
- Construction planned to commence by end of 2009 and begin generation in 2010
- 10 MW of solar photovoltaic facility
- An innovative partnership with NASA that will leverage engineering, design and operating expertise



Proven Performance - Nuclear

- **Already provides more than 20% of energy in U.S. and in FPL territory**
- **Existing generation complex - minimizes impact on land**
 - 11,000 acre site South of Miami
 - 3 Natural Gas Units
 - 2 Nuclear Units
- **Benefits from existing facilities**
 - Reduces impact to land resources
 - Habitats for wetlands and wildlife would continue to be maintained



Proposed Wind Project

- **Technology improving**
 - More efficient at lower wind speeds
- **St. Lucie County wind project to produce up to 13.8 MW**
- **FPL will draw upon FPL Energy's wind technology expertise**
- **St. Lucie project will help determine wind's future in Florida**
- **More than 200 smaller projects nationwide**



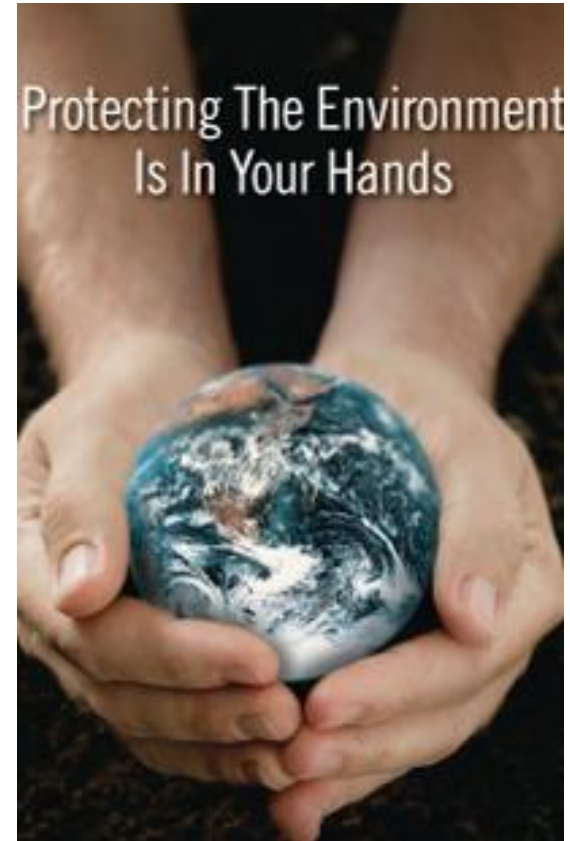
Exploring Tomorrow's Generation

- **Is ocean current, ocean thermal & hydrogen power in our future?**
 - Potentially a powerful and continuous source
 - Gulf Stream never stops
 - Technology in developmental stage
- **Bio & Ag-fuel generation**
- **Supporting & Exploring other potential technologies together with educational institutions throughout the state**



FPL Needs And Values Your Support and Leadership

- **Sustain the environment**
- **Educate and advocate requirements for Florida to succeed in the 21st century**
 - Managing the growing demand for power
 - Balanced approach
 - Energy conservation
 - Clean technologies
 - Fuel diversity





FPL