

# Central Florida Cluster Study



**Transportation and Land Use Task Force**

# What have been the traditional economic drivers of the Central Florida Region?

- Tourism
- Citrus/Agriculture
- Phosphate
- Construction

# **WHERE ARE WE TODAY AND WHERE ARE WE GOING?**

Selection of Target Industry Cluster Based On:

- Growth Potential
- Critical Mass
- Wage and Skill Levels
- Regional Interest
- High-Potential Niche Areas

# Hardee County's Top 10 Industry Clusters

Hardee County's Top 10 Industry Clusters In Q3 2007

	Total Employment	Avg. Annual % Growth in Employment (Q4 2003 to Q3 2007)	Employment Concentration Ratio	# of Establishments	Average Annual Pay
Education & Government	1,493	10.8%	1.558	22	\$26,480
Agriculture & Agribusiness	1,222	-8.7%	7.890	115	\$21,769
Life Sciences & Medical Services	1,047	16.5%	1.437	33	\$28,986
Retail Trade	606	-3.9%	0.818	60	\$22,000
Business Services	429	50.8%	0.821	26	\$19,628
Construction & Real Estate	308	14.4%	0.560	69	\$29,046
Tourism	264	-0.1%	0.378	29	\$12,411
Financial Services	256	6.9%	0.894	15	\$36,337
Materials & Chemicals	<250	-3.9%	1.198	3	>\$60,000
Wholesale Trade	186	3.5%	0.678	22	\$61,938
<b>Total County Economy</b>	<b>6,499</b>	<b>4.3%</b>	<b>n/a</b>	<b>471</b>	<b>\$28,127</b>

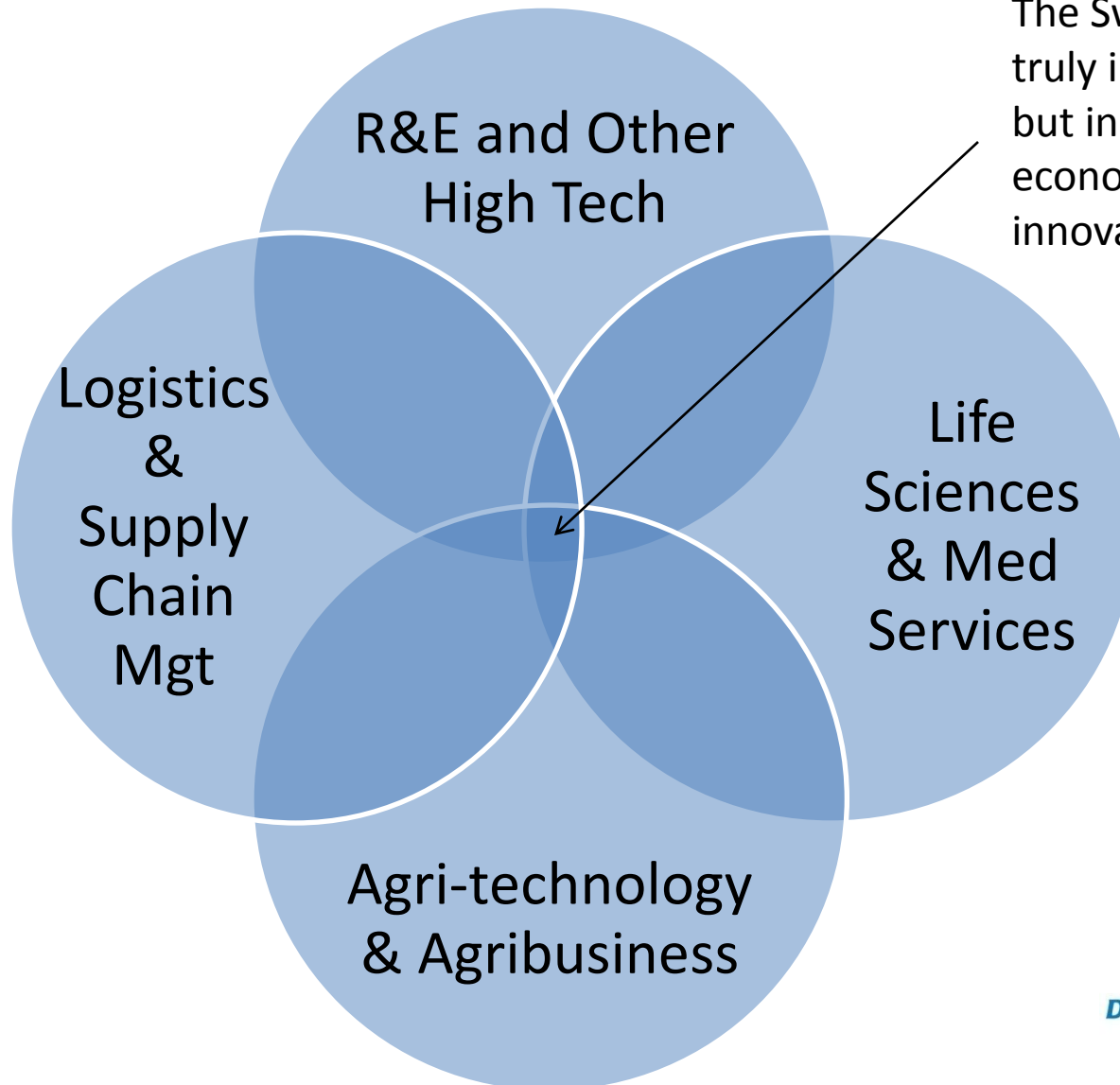
# Highlands County's Top 10 Industry Clusters

Highlands County's Top 10 Industry Clusters In Q3 2007					
	Total Employment	Avg. Annual % Growth in Employment (Q4 2003 to Q3 2007)	Employment Concentration Ratio	# of Establishments	Average Annual Pay
Life Sciences & Med. Ser.	4,019	3.6%	1.564	199	\$38,812
Education & Government	3,837	6.0%	1.136	53	\$29,617
Retail Trade	3,398	3.2%	1.301	280	\$23,347
Tourism	2,353	1.7%	0.956	157	\$15,465
Construction & Real Estate	2,153	11.5%	1.110	499	\$27,566
Business Services	1,868	-17.3%	1.013	114	\$23,594
Agriculture & Agribusiness	1,805	-17.3%	3.306	206	\$29,935
General Services	708	5.8%	0.692	152	\$21,841
Materials & Chemicals	576	-3.3%	1.003	21	\$38,981
Wholesale Trade	558	2.1%	0.577	99	\$31,675
<b>Total County Economy</b>	<b>22,914</b>	<b>-1.4%</b>	<b>n/a</b>	<b>2,047</b>	<b>\$28,603</b>

# Polk County's Targeted Industries

- Life Sciences & Medical Services
- Research & Engineering and Other High Tech
- Logistics & Supply Chain Management
- Agriculture & Agribusiness
- Business Services
- Financial Services

# Interconnected and Diversified Economy



The Sweet Spot...a truly interconnected but independent economy. SRI's innovation overlap.

# Quest for Innovation

